

Ulster County Economic Development Alliance
P.O. Box 1800, 244 Fair Street
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Tel: 845.340.3556



MINUTES

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of the Ulster County Economic Development Alliance was held immediately following the Governance Committee Meeting on Tuesday, May 9, 2023 at 3 Development Court, Kingston, NY 12401

Members of the public may attend at the location above or:

925 Sonoma Way, Sacramento, CA 95819

920 Broadway, New York, NY

or via Zoom:

<https://us02web.zoom.us/j/87213655105>

Meeting ID: 872 1365 5105

One tap mobile

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+16465588656,,87213655105# US (New York)

The following Board Members were present in person:

Brian Cahill

Christopher Cerone

The following Board Members were present via Zoom:

Zach Kleinhandler

Sarah Haley

Also, in attendance were:

President/CEO:

Tim Weidemann Director, Ulster County Office of Economic Development

CFO:

Adam Korol, Deputy Commissioner, Ulster County Department of Finance

Ulster County Office of Economic Development Staff:

Joshua Stratton-Rayner Deputy Director, Economic Development

Samantha Liotta Business Services Administrator

Other Attendees

Charles Dinstuhl Ulster County Comptroller's Office

March Gallagher Ulster County Comptroller

Alicia DiMarco Ulster County Comptroller's Office

Lindsay Chen County Attorney's Office

Amanda LaValle Ulster County Executive's Office

The meeting was called to order by Chair Sarah Haley at 4:27 P.M.

This institution is an equal opportunity provider, employer, and lender.

AGENDA

Motion: Brian Cahill made a motion to amend the agenda to present new business and old business immediately after approval of the minutes; seconded by Christopher Cerone.

Vote: Motion Passed

PUBLIC COMMENT ON AGENDA ITEMS

Discussion: No one asked for the privilege of the floor.

MINUTES

Motion: Brian Cahill made a motion to approve the minutes for the April 11, 2023, Regular Meeting as submitted, seconded by Zac Kleinhandler.

Vote: Motion Passed

NEW BUSINESS

Harris Beach Invoice Approval

Discussion: Timothy Weidemann clarified that one invoice is due for Harris Beach for \$20,386.70 mostly related to the closing of Enterprise West.

Motion: Brian Cahill made a motion to approve payment for invoice ending in 320 for \$20,386.70, seconded by Christopher Cerone.

Vote: Motion passed

UHY Invoice Approval

Discussion: Timothy Weidmann noted that this is a partial amount due, with additional bills expected as UHY completes the audit.

Motion: Brian Cahill made a motion to approve payment for ending in 7446 for \$17,113.40, seconded by Zac Kleinhandler.

Vote: Motion passed

CARES 2 Contract Amendments

Discussion: Timothy Weidmann noted that the amendments were only for extensions of time for awardees who indicated that their project is such that it can not be completed in the original term of award.

Motion: Brian Cahill made a motion to approve contract amendments, seconded by Zac Kleinhandler.

Vote: Motion passed

CARES 2 Assignment and Information Sharing Agreement

Discussion: Timothy Weidmann explained that these documents would be only for those awardees wishing to obtain a bridge loan through Ulster Savings.

Motion: Brian Cahill made a motion to designate Ward Todd as the authorized signatory and approve signature of documentation, seconded by Christopher Cerone.

Vote: Motion passed

Workforce Innovation Center

Discussion: No item for approval. Postponed for further discussion.

OLD BUSINESS

2022 UCEDA Audit

Discussion: Timothy Weidemann explained there was no update as of the May meeting. The next steps are to reconvene the audit committee and then represent the 2022 audit for full board approval.

Sponsorship of Green Business Champions Event

Discussion: Timothy Weidemann explained that there is a request for a Gold level sponsorship from UCEDA for the upcoming Green Business Champions event.

Motion: Brian Cahill made a motion to approve a gold level sponsorship, seconded by Zac Kleinhandler.

Vote: Motion passed

PRESIDENT/CEO REPORT

Project Updates

Discussion: Timothy Weidemann gave a brief update on the workforce innovation center. Lease term discussions for the center have been refined and proposed partners are bringing the terms to their attorney's. A lease could be presented to the Board for review in the near future for buildings 22 and 23 also known as the clocktower buildings. No further updates were provided.

ADJOURNMENT

Motion: Christopher Cerone made a motion to adjourn the meeting, seconded by Brian Cahill.

Vote: Motion passed. Meeting adjourned at 4:51PM